

118TH CONGRESS  
2D SESSION

# H. R. 6957

To require that the President’s annual budget submission to Congress and any concurrent resolution on the budget include the ratio of the public debt to the estimated gross domestic product of the United States, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 11, 2024

Mr. SMUCKER (for himself and Mr. GOLDEN of Maine) introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To require that the President’s annual budget submission to Congress and any concurrent resolution on the budget include the ratio of the public debt to the estimated gross domestic product of the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt-to-GDP Trans-  
5 parency and Stabilization Act”.

1 **SEC. 2. RATIO OF PUBLIC DEBT TO GDP INCLUDED IN**  
2 **PRESIDENT'S BUDGET SUBMISSION AND CON-**  
3 **CURRENT RESOLUTION ON THE BUDGET.**

4 (a) **PRESIDENT'S BUDGET SUBMISSION.**—Section  
5 1105(a) of title 31, United States Code, is amended by  
6 adding at the end the following:

7 “(40) the ratio of the public debt to the esti-  
8 mated gross domestic product.”.

9 (b) **CONCURRENT RESOLUTION ON THE BUDGET.**—  
10 Section 301(a) of the Congressional Budget and Impound-  
11 ment Control Act of 1974 is amended—

12 (1) in paragraph (6), by striking “and” at the  
13 end;

14 (2) in paragraph (7), by striking the period at  
15 the end and inserting “; and”; and

16 (3) by adding at the end the following:

17 “(8) the ratio of the public debt to the esti-  
18 mated gross domestic product for the fiscal year be-  
19 ginning on October 1 of such year.”.

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